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Balaji



ISO 9001:2015



www.balaji.com
ID: 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED

...A Speciality Chemical Company

Regd. Off. : 'Balaji Towers', 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

13th July, 2024

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Symbol : BALAMINES

Dear Sir/Madam,

Sub.: Outcome of 36th Annual General Meeting of the Members of the Company held on Thursday, 11th July, 2024 at 12:00 Noon IST through Video Conference (VC) / Other Audio Visual Means (OAVM)

We wish to inform you that the 36th Annual General Meeting ("AGM") of the Company was held on Thursday, 11th July, 2024 at 12:00 Noon IST through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") in compliance with the MCA General Circular dated 25th September, 2023 and SEBI Circular dated 7th October, 2023 issued by the Securities and Exchange Board of India ("SEBI") and any other previous circulars issued thereof.

As per the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company had provided the facility of remote e-voting to the Members to enable them to cast their vote electronically on the resolutions proposed. The remote e-voting facility was open from on Monday, 8th July, 2024 (at 9.00 A.M. IST) and ended on Wednesday, 10th July, 2024 (at 5.00 P.M. IST).

Since, the AGM was convened through VC/OAVM, shareholders were given the facility to vote through e-voting at the time of the AGM and the said e-voting facility was kept open till 15 minutes from the conclusion of the AGM and thereafter the link for e-voting was disabled.

Mr. Mohit Gurjar, Practising Company Secretary was appointed as the Scrutinizer to conduct voting process through remote e-voting and e-voting at the AGM in a fair and transparent manner.

Based on the Consolidated Report of the Scrutinizer, all the following Resolutions as set out in the notice of the 36th AGM were passed with the requisite majority.

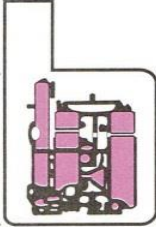
Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend of Rs.11 per Equity Share for the Financial Year 2023-24.
3. To appoint a Director in place of Mr. Dundurapu Ram Reddy (DIN: 00003864), who retires by rotation and being eligible, offers himself for re-appointment.

Unit - I : Gat No. 197, VIII-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel.: 7666268577 • E-mail : unit4works@balajiamines.in



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Maharashtra. (India)

Special Business:

4. Ratification of Remuneration to Cost Auditors for the Financial Year 2024-25.

In this regard, please find enclosed -

- I. Details of voting results of 36th AGM under Regulation 44(3) of the the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- II. Scrutinizers' Report issued by Mr. Mohit Gurjar, Scrutinizer appointed for voting process.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Balaji Amines Limited

Lakhan Dargad
Company Secretary & Compliance Officer

Encl.: a/a

ANNEXURE I

Details of Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM	11th July, 2024
Total number of shareholders on record date (i.e. as on 4th July, 2024)	131652
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	16
Public:	43



Resolution No. 1:	To receive, consider and adopt the Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon							
Resolution required:	Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	17399770	15436721	88.7180	15436721	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17399770	15436721	88.7180	15436721	0	100.0000
Public Institutions	E-voting	1694502	1338767	79.0065	1338767	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1694502	1338767	79.0065	1338767	0	100.0000
Public Non Institutions	E-voting	13306728	1811256	13.6116	1811163	93	99.9949	0.0051
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13306728	1811256	13.6116	1811163	93	99.9949
Grand Total		32401000	18586744	57.3647	18586651	93	99.9995	0.0005



Resolution No. 2:	To declare dividend of Rs.11 per Equity Share for the Financial Year 2023-24.							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	17399770	15436721	88.7180	15436721	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17399770	15436721	88.7180	15436721	0	100.0000
Public Institutions	E-voting	1694502	1339649	79.0586	1339649	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1694502	1339649	79.0586	1339649	0	100.0000
Public Non Institutions	E-voting	13306728	1811181	13.6110	1811072	109	99.9940	0.0060
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13306728	1811181	13.6110	1811072	109	99.9940
Grand Total		32401000	18587551	57.3672	18587442	109	99.9994	0.0006



Resolution No. 3:	To appoint a Director in place of Mr. Dundurapu Ram Reddy (DIN: 00003864), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution required:	Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company, except Mr. Dundurapu Ram Reddy and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	17399770	14961866	85.9889	14961866	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17399770	14961866	85.9889	14961866	0	100.0000
Public Institutions	E-voting	1694502	1339649	79.0586	1332669	6980	99.4790	0.5214
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1694502	1339649	79.0586	1332669	6980	99.4790
Public Non Institutions	E-voting	13306728	1811181	13.6110	1811033	148	99.9918	0.0082
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13306728	1811181	13.6110	1811033	148	99.9918
Grand Total		32401000	18112696	55.9017	18105568	7128	99.9606	0.0394

*For the above Resolution, 4,74,855 vote casted by Mr. Dundurapu Ram Reddy were not considered since he is interested in the Resolution.



Resolution No. 4:	Ratification of Remuneration to Cost Auditors for the Financial Year 2024-25							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise in the resolution							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	17399770	15436721	88.7180	15436721	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17399770	15436721	88.7180	15436721	0	100.0000
Public Institutions	E-voting	1694502	1339649	79.0586	1339649	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1694502	1339649	79.0586	1339649	0	100.0000
Public Non Institutions	E-voting	13306728	1811181	13.6110	1811074	107	99.9941	0.0059
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13306728	1811181	13.6110	1811074	107	99.9941
Grand Total		32401000	18587551	57.3672	18587444	107	99.9994	0.0006





Combined Scrutinizer Report for E-Voting process of 36th AGM of Balaji Amines Limited

To
The Managing Director,
Balaji Amines Limited
CIN: L24132MH1988PLC049387
Regd. Off: Balaji Towers, No. 9/1A/1, Hotgi Road,
Aasara Chowk, Solapur, MH 413224 IN.

Sub: Consolidated Scrutinizer's Report on remote e-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 36th Annual General Meeting of Balaji Amines Limited held on Thursday, 11th July, 2024 at 12.00 PM (IST) through video conferencing ('VC')/ other audio visual means ('OAVM').

Dear Sir,

The Board at its meeting held on 8th May, 2024 has given authorization to Mr. Ram Reddy Dundurapu, Managing Director of the Company to appoint Scrutinizer for conducting Remote e-Voting. Accordingly Mr. Ram Reddy Dundurapu, Managing Director of the Company has appointed M/s P. S. Rao & Associates, Company Secretaries as the scrutinizer for the 36th Annual General Meeting of Balaji Amines Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process held between Monday, 8th July, 2024 at 9.00 A.M. (IST) and Wednesday, 10th July, 2024 at 05:00 P.M. (IST) in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the notice dated 8th May, 2024.

I, Mohit Gurjar, of M/s P. S. Rao & Associates, Company Secretaries state that I was appointed as the scrutinizer for the 36th Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-Voting in respect of the below mentioned resolutions proposed at the 36th Annual General Meeting ("AGM") of Balaji Amines Limited on Thursday, 11th July, 2024 at 12.00 PM (IST) through VC / OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-Voting process held during the said AGM.



The Company had appointed National Securities Depository Limited (NSDL) as the Service Provider, for extending the facility of Remote r- Voting to the shareholders of the Company, which opened on Monday, 8th July, 2024 at 9.00 A.M. (IST) and closed on Wednesday, 10th July, 2024 at 05:00 P.M. (IST). Venture Capital and Corporate Investments Pvt. Limited (VCCIPL) is the Registrar and share Transfer Agent (RTA) of the Company.

1. The notice dated May 08, 2024, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company /Depositories, in compliance with the MCA circulars dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") read with its earlier circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021 and May 5, 2022 and 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 respectively ("MCA Circulars"), (collectively the 'MCA Circulars').
2. The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.
3. The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.
4. The shareholders of the Company holding shares as on the "cut-off" date Thursday, 4th July, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.
5. After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. I have scrutinized and reviewed the remote e-voting held prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.



9. I now submit my consolidated report as Annexure -1 on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

The participation of shareholders for voting through remote e-voting prior to AGM and e-voting conducted during the AGM is as under:

No. of members who cast their votes through e-voting	Total Number of shares held by them*	Total No of valid votes (as per the details provided under each one of the Resolution(s) mentioned hereunder)
315*	18587551	Various as mentioned under each of the Resolution

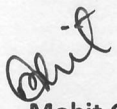
**Represents the total number of shareholders who participated through Remote E-Voting and E-voting during the AGM and the maximum number of shares held by them. However, some of the shareholders have abstained from voting on certain resolutions.*

All the Resolutions stands passed through remote e-voting held prior to AGM and e-voting conducted during the AGM with the requisite majority.

I hereby confirm that I am maintaining the Registers received from the NSDL and RTA electronically in respect of the votes cast through e-voting by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking You

**Yours faithfully,
For P.S. Rao & Associates,
Company Secretaries**



**Mohit Gurjar
Partner
CP No. 18644**



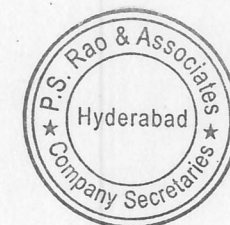
Place: Hyderabad

Date: 13-07-2024

UDIN. No: A020557F000733931

Annexure-1

S.No.	Resolution Description	Mode	Valid Ballots Received	Total Valid Votes	Favor			Against			Invalid		
					Ballots	Votes	% of total valid votes	Ballots	Votes	% of total valid votes	Ballots	Votes	% of total valid votes
1	To receive, consider and adopt the Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)	Electronic	311	18586744	303	18586651	99.9995	8	93	0.0005	0	0	0
		Poll	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Total	311	18586744	303	18586651	99.9995	8	93	0.0005	0	0	0
2	To declare dividend of Rs.11 per Equity Share for the Financial Year 2023-24. (Ordinary Resolution)	Electronic	311	18587551	302	18587442	99.99940	9	109	0.0006	0	0	0
		Poll	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Total	311	18587551	302	18587442	99.99940	9	109	0.0006	0	0	0



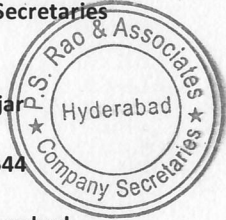
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3	*To appoint a Director in place of Mr. Dundurapu Ram Reddy (DIN: 00003864), who retires by rotation and, being eligible, offers himself for re-appointment. (Ordinary Resolution)	Electronic	313	18112696	295	18105568	99.9606	18	7128	0.0394	0	0	0
		Poll	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Total	313	18112696	295	18105568	99.9606	18	7128	0.0394	0	0	0
4	Ratification of Remuneration to Cost Auditors for the Financial Year 2024-25 (Ordinary Resolution)	Electronic	311	18587551	300	18587444	99.9994	11	107	0.0006	0	0	0
		Poll	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Total	311	18587551	300	18587444	99.9994	11	107	0.0006	0	0	0

*For the Resolution 3, 474855 vote casted by Mr. Dundurapu Ram Reddy were not considered since he is interested in the Resolution

For P.S.Rao & Associates
Company Secretaries


Mohit Gurjar
Partner
CP No. 18644



Place: Hyderabad
Date: 13-07-2024
UDIN. No: A020557F000733931